College Code-5225
UUCMS-A03GML0324

Shri Shanteshwar Vidyavardhak Sangha's SHRI GULABACHAND RAVAJI GANDHI ARTS,

SHRI YASHAVANTARAY ANNARAY PATIL COMMERCE AND

SHRI MANIKCHAND PHULACHAND DOSHI SCIENCE DEGREE COLLEGE, INDI-586209. DIST: VIJAYAPUR. (KARNATAKA)

Affiliated to Rani Channamma University, Belagavi.

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Institutional Strategies for Mobilization of Funds and Optimal Utilization of Resources

Efficient mobilization of funds and optimal utilization of resources are critical components of institutional growth and sustainability. Our institution has implemented a comprehensive and well-structured strategy to ensure financial stability while enhancing the quality of academic and infrastructural development. These strategies align with the institution's vision to achieve excellence in teaching, learning, research, and overall operations.

Strategies for Mobilization of Funds

1. Government and Grant Funding:

The institution actively seeks grants from central and state government agencies such as the University Grants Commission (UGC), These grants support academic initiatives, research projects, and infrastructure development. Faculty members are encouraged to apply for research funding under schemes like DST-FIST and ICSSR to enhance the institution's research ecosystem.

2. Alumni Contributions:

The institution has established a strong alumni network to foster relationships with former students. Alumni play a pivotal role in resource mobilization through financial donations and in-kind contributions. These contributions are utilized to fund scholarships, endowments, infrastructure projects, and student development initiatives.

3. Industry Collaborations and Partnerships:

Partnerships with industries are leveraged for revenue generation through sponsored research projects, consultancy services, and training programs. The institution collaborates

with companies for Corporate Social Responsibility (CSR) projects that support developmental initiatives in education, research, and infrastructure.

4. Self-Financed Programmes:

The institution runs several self-financing courses and skill-based programmes that cater to industry and societal demands. These programmes generate revenue while enhancing employability and skill development among students.

5. Philanthropic Contributions:

Donations from philanthropists, trusts, and well-wishers are mobilized to support specific projects such as the development of academic blocks, laboratories, and scholarships for deserving students.

6. Infrastructure Optimization for Revenue Generation:

Institutional infrastructure such as conference halls, auditoriums, and sports facilities is rented for community programs, training workshops, and other external activities. This approach ensures optimal usage of existing resources while generating additional revenue.

Strategies for Optimal Utilization of Resources

1. Annual Budgeting and Financial Monitoring:

A comprehensive budgeting process is followed to align financial planning with institutional priorities. Budgets are reviewed periodically, and internal and external audits are conducted to ensure accountability and transparency in financial management.

2. Infrastructure Utilization:

The institution ensures the optimal use of its classrooms, laboratories, libraries, and other facilities. Resource-sharing policies are implemented to maximize the utility of spaces like conference halls and auditoriums for academic, extracurricular, and community purposes.

3. Energy Conservation Measures:

To reduce operational costs, the institution has implemented energy-efficient practices such as the installation of solar panels, LED lighting, and water conservation systems. Regular energy audits are conducted to identify and address inefficiencies.

4. ICT Integration:

Technology has been integrated into teaching, learning, and administrative processes to enhance efficiency. Tools such as Learning Management Systems (LMS) and digital repositories have reduced dependency on physical resources while improving productivity.

5. Monitoring Committees:

Dedicated committees oversee the allocation and utilization of resources. These committees monitor the progress of projects and ensure that resources are used effectively to meet institutional goals.

IQAC Co-ordinator, Shri Shanteshwar Vidyavardhak Sangha, Shri Gulabachand Ravaji Gandhi Arts, Shri Yashavantaray Annaray Patil Commerce and Shri Manikachand Phulachand Doshi

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